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Advisory

28 September 2020

Legal Practitioners to Pay an Administrative Fee for the Late Submission of Auditor's Reports

Please be advised that as from 1 January 2021 the Legal Practice Council will introduce an Administrative Fee of R1 000,00 for the late submission of Auditor's Reports. The Administrative Fee will be raised in terms of Rule 6 of the Rules promulgated under Sections 95(1), 95(3) and 109(2) of the Legal Practice Act ("LPA").

Rule 6 provides for the Council to raise such fees and charges that it considers necessary, as contemplated in the LPA, other than those fees, levies, contributions or charges specifically provided for in the Rules, at such time and in such amounts as from time to time may be fixed by the Council.

Issued by the Legal Practice Council