NOTICE 539 OF 2021

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THE SOUTH AFRICAN LEGAL PRACTICE COUNCIL ("THE COUNCIL")

NOTICE IN TERMS OF SECTION 95 (4) OF THE LEGAL PRACTICE ACT, 28 OF 2014 ("THE ACT")

Notice is hereby given that the Council intends to amend the Rules of the Council made under the authority of Sections 95(1), 95(3) and 109(2) of the Legal Practice Act, 28 of 2014 (as amended).

Explanatory Note

Words in bold type square brackets [] indicate proposed deletions from the existing Rules.

Words in bold and underlined with a solid line indicate proposed insertions to the existing Rules.

Amendment of Rule 54.34

An office <u>other than a branch office</u> opened by a firm, which for the first time opens a practice within the jurisdiction of a Provincial Council, shall be designated as a main office of the firm in that jurisdiction, and the firm shall ensure that:

54.34.1 banking accounts for the firm are opened [in that jurisdiction];

54.34.2 [a separate set of] <u>consolidated</u> accounting records [is] <u>are</u> kept for [each office] <u>the firm, including all branch offices</u>.

In terms of Section 95(4)(a) of the Act, interested persons are called upon to comment to the Council in writing on the draft amendments.

All comments must be sent by email to rules@lpc.org.za by no later than 10 October 2021.

Signed at Midrand on the 30th day of August 2021

Ms K Matolo - Dlepu

Chairperson: Legal Practice Council