

29 May 2023

NOTICE TO LEGAL PRACTITIONERS

FINANCIAL INTELLIGENCE CENTRE (FIC) AWARENESS SESSIONS

Dear Legal Practitioners

The Legal Practice Council would like to recommend to all legal practitioners, and in particular those attorneys and advocates who are obliged to have a Fidelity Fund certificate and who are accountable institutions in terms of the Financial Intelligence Centre Act, to attend the FIC awareness sessions (i.e. webinars) which FIC conducts from time to time. The FIC's mandate is to: identify the proceeds of crime, combat money laundering and terror financing; supervise and enforce compliance with the FIC Act; share information with law enforcement authorities, supervisory bodies, intelligence services, the South African Revenue Service, and other local and international agencies; facilitate effective supervision and enforcement by supervisory bodies; formulate and lead the implementation of policy regarding money laundering and the financing of terrorism; provide policy advice to the Minister of Finance; and uphold the international obligations and commitments required by the country in respect of anti-money laundering and combating financing of terrorism (AML/CFT).

Attendance of the awareness session will assist legal practitioners in fully understanding and implementing the requirements of the Financial Intelligence Centre Act.

One can register on the FIC website to receive notification of future events and information - https://www.fic.gov.za/ContactUs/Lists/Event_Subscription/NewForm.aspx

Kind regards,
Legal Practice Council