

NATIONAL OFFICE

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Advisory Notice

29 July 2024

Updating of trust account details

Dear Legal Practitioners

On 26 June 2024, a notice was issued advising attorneys practicing for their own accounts and advocates with Fidelity Fund certificates that if they had opened additional accounts, they need to inform the Legal Practice Council. Legal Practitioners with Trust Accounts that are undeclared should immediately alert the Council, practitioners need to alert their respective Provincial Office **no later than 16 August 2024**.

In terms of S86 (1) of the Legal Practice Act ("LPA") every legal practitioner must operate a trust bank account. S86 (2) of the LPA expands on this by requiring that every trust account practice keep a trust account at a bank with which the Legal Practitioners Fidelity Fund has made an arrangement as provided for in section 63(1)(g) of the LPA.

Rule 54.16.1 of the South African Legal Practice Council Rules ("SALPC Rules") requires that every firm notify the Legal Practice Council (LPC) of any changes to the firm's trust banking accounts.

In terms of the abovementioned Rule, legal practitioners are required to notify the LPC when they have opened or closed a trust banking account or when they change the name of the account holder of the trust account.

When such changes occur we thus request that you complete the enclosed form, attach the necessary supporting documents and e-mail it to the Records department at the provincial office of the LPC in which you firm operates.

Below are the contact details:

Province	E-mail address
Eastern Cape	bongiwez@lpc.org.za
Free State	proaffairfs@lpc.org.za
Gauteng	professionalaffairsgp@lpc.org.za
Kwazulu Natal	recordskzn@lpc.org.za
Limpopo	receptionlp@lpc.org.za
Mpumalanga	amandaz@lpc.org.za
Northern Cape	brendonb@lpc.org.za
North – West	recordsnw@lpc.org.za
Western Cape	hanishar@lpc.org.za

Kindly note that the submission of an audit report or the completion of an application for a Fidelity Fund Certificate is not the correct manner in which to inform or update the LPC regarding changes to your firm's trust banking accounts.

Issued by the Legal Practice Council